

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

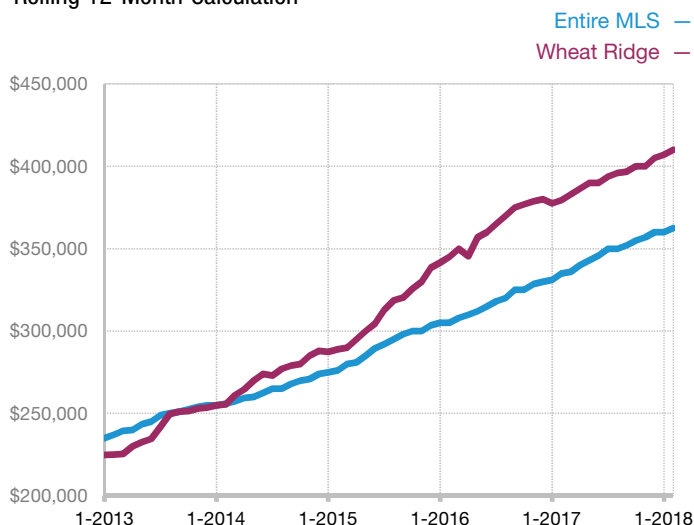
Single Family	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	42	23	- 45.2%	--	--	--
Under Contract	23	31	+ 34.8%	55	62	+ 12.7%
New Listings	27	32	+ 18.5%	50	54	+ 8.0%
Sold Listings	26	25	- 3.8%	43	50	+ 16.3%
Days on Market Until Sale	60	27	- 55.0%	47	25	- 46.8%
Median Sales Price*	\$389,950	\$440,000	+ 12.8%	\$375,000	\$422,500	+ 12.7%
Average Sales Price*	\$453,724	\$452,836	- 0.2%	\$434,568	\$436,958	+ 0.5%
Percent of List Price Received*	98.2%	100.0%	+ 1.8%	98.2%	100.5%	+ 2.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	7	3	- 57.1%	--	--	--
Under Contract	9	9	0.0%	15	20	+ 33.3%
New Listings	12	9	- 25.0%	18	20	+ 11.1%
Sold Listings	5	6	+ 20.0%	13	11	- 15.4%
Days on Market Until Sale	13	11	- 15.4%	15	8	- 46.7%
Median Sales Price*	\$191,000	\$292,500	+ 53.1%	\$250,000	\$285,000	+ 14.0%
Average Sales Price*	\$265,500	\$320,500	+ 20.7%	\$279,731	\$288,364	+ 3.1%
Percent of List Price Received*	100.2%	100.7%	+ 0.5%	100.6%	100.1%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

